

COMMERCE

Christie's luxury division names new global managing director

February 27, 2023



Effective Feb. 20, beauty industry alum Emmanuel Danan will take on the role of global managing director at Christie's Luxury. Image credit: Christie's

By LUXURY DAILY NEWS SERVICE

British auction house Christie's is announcing a high-ranking luxury appointment.

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News out of the Groupe Artmis-owned entity's London office on Monday morning instates beauty industry alum Emmanuel Danan global managing director at Christie's Luxury. Effective Feb. 20, the Paris-based executive now reports to Christie's global Asia Pacific head, who oversees the company's luxury vertical.

"Emmanuel joins us at an exciting moment for Christie's following our record year and growth across the luxury departments, both at auction and in our bespoke private sales business in 2022," said Francis Belin, president of **Christie's Asia Pacific**, in a statement.

"His experience working across diverse markets internationally will provide an excellent framework to continue to move this part of our business forward."

Auction house appointment

With 22 years of business experience under his belt, the new global managing director will direct all aspects of luxury business, including online and offline auction sales, as well as private transactions.

Christie's notes that luxury goods sales are a major new client acquisition vehicle for the company. These purchases are additionally driving the auction house's online sales platform, currently contributing to more than half of all lots offered online.

(3/3) Millennials represent more than a third of our new clients every year, and make up 30% of buyers and bidders in Contemporary Art and Luxury at Christie's.

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Christie's (@ChristiesInc) **December 19, 2022**

The L'Oral-alum arrives most recently from beauty incubator Maesa, a Bain Capital Private Equity portfolio company, where Mr. Danan served as president for Europe and the Middle East.

Prior, he spent 17 years with French beauty group L'Oral Paris, ascending to the role of general manager for Western Europe after attaining a number of general management positions in Taipei, Dsseldorf and Shanghai. Before L'Oral, Mr. Danan operated as a consultant on behalf of business management firm Kearney.

The expert holds a Master's degree in Business from France's EM Lyon, in addition to a Master's in Organization Sociology from the Paris Institute of Political Studies.

Mr. Danan's new post will require close collaboration with colleagues across all five Christie's Luxury offices the auction house's New York, London, Geneva, Paris and Hong Kong luxury locations collectively raked in \$369 million in the second half of last year.

In 2022, auction house Christie's expert global team reached the highest annual sales total in art market history at \$8.4 billion in public and private sales, up 17 percent versus 2021 ([see story](#)).

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