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NEWS BRIEFS

# Day's wrap: The RealReal, Moncler, BMW, Celine, Porsche and Mandarin Oriental

March 1, 2023



The space features design inputs from house creative director Hedi Slimane, who worked to customize Celine's latest shop-in-shop. Image credit: Celine

By LUXURY DAILY NEWS SERVICE

# Luxury Daily's live news for March 1:

# Revenues up 29pc in 2022 as The RealReal attempts to turn profit

A positive quarter-over-quarter performance and a newly-appointed chief executive at The RealReal beg the question could things soon be looking up for the luxury resale platform?



## Moncler Group revenue up 27pc to \$2.8B in 2022

Italian fashion group Moncler S.p.A., whose puffer jackets are popular with the in-crowd, experienced double-digit revenue growth year over year in 2022.

# BMW goes public with pilot hydro-fleet' program

German automaker BMW is calling attention to a new invention an apparatus that operates on one of the planet's most plentiful natural resources.

### Celine debuts dedicated fragrance destination in Le Bon March

French fashion house Celine is sharing news of the brand's first standalone department store fragrance stop.

### Porsche centers collectors with third-annual Restoration Challenge' competition

German luxury automaker Porsche is inviting the public to submit their most prized possessions for fine-tuning, as the company celebrates 75 years in business.

### Caf Boulud cements first West Coast location with Mandarin Oriental

Mandarin Oriental Hotel Group is welcoming Michelin-starred chef and restaurateur Daniel Boulud to its newest residential property, where he will open his first restaurant on the U.S. West Coast.

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