

The News and Intelligence You Need on Luxury

NEWS BRIEFS

The RealReal, Moncler, BMW, Celine, Porsche and Mandarin Oriental

March 2, 2023



The space features design inputs from house creative director Hedi Slimane, who worked to customize Celine's latest shop-in-shop. Image credit: Celine

By LUXURY DAILY NEWS SERVICE

Luxury Daily's live news for March 1:

Revenues up 29pc in 2022 as The RealReal attempts to turn profit

A positive quarter-over-quarter performance and a newly-appointed chief executive at The RealReal beg the question could things soon be looking up for the luxury resale platform?



Moncler Group revenue up 27pc to \$2.8B in 2022

Italian fashion group Moncler S.p.A., whose puffer jackets are popular with the in-crowd, experienced double-digit revenue growth year over year in 2022.

BMW goes public with pilot hydro-fleet' program

German automaker BMW is calling attention to a new invention an apparatus that operates on one of the planet's most plentiful natural resources.

Celine debuts dedicated fragrance destination in Le Bon March

French fashion house Celine is sharing news of the brand's first standalone department store fragrance stop.

Porsche centers collectors with third-annual Restoration Challenge' competition

German luxury automaker Porsche is inviting the public to submit their most prized possessions for fine-tuning, as the company celebrates 75 years in business.

Caf Boulud cements first West Coast location with Mandarin Oriental

Mandarin Oriental Hotel Group is welcoming Michelin-starred chef and restaurateur Daniel Boulud to its newest residential property, where he will open his first restaurant on the U.S. West Coast.

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