

APPAREL AND ACCESSORIES

LVMH announces 2023 Prize finalists

March 28, 2023



This year—the prize's 10th—saw 2,400 initial submissions, which were then narrowed down to 22 semi-finalists. Image credit: LVMH

By LUXURY DAILY NEWS SERVICE

French luxury goods conglomerate **LVMH** has moved one step closer to naming the 2023 winner of its annual Prize for Young Fashion Designers.

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After reviewing the design collections of 22 semi-finalists in Paris and on the LVMH prize digital platform, a committee of experts along with the public narrowed the competitors down to a final group of nine.

"The semi-final of the tenth edition of the Prize has highlighted a great maturity in the approach and work of the designers," said Delphine Arnault, CEO and chair of Dior and director and executive vice president of Louis Vuitton, in a statement.

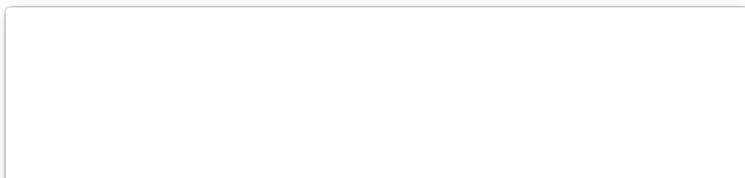
"Cultural diversity, celebration of traditional crafts and creative audacity define this selection," she said. "Naturally, the finalists are fully engaged in dealing with environmental issues and play with the boundaries between menswear and womenswear."

The finalists will present their collections one last time June 7 at the Louis Vuitton Foundation in Paris, after which one winner will be chosen to receive a year-long mentorship from LVMH experts and an endowment of 300,000 euros \$325,000 at time of exchange.

Fresh talent

Ms. Arnault will serve on this year's final jury, alongside such fellow industry titans as Dior creative director Maria Grazia Chiuri, designers Marc Jacobs and Stella McCartney, and Loewe creative director Jonathan Anderson.

Mr. Anderson recently received a prize for his own body of work. Earlier this month, U.S. luxury retailer Neiman Marcus presented the designer with its first Award for Creative Impact in the Field of Fashion at the relaunched NM Awards ([see story](#)).



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In addition to the Young Fashion Designers Prize, one winner will receive the Karl Lagerfeld Prize, which was launched in 2014 and named for the late designer.

This winner will also enjoy a year-long tailored mentorship as well as an allocation of 150,000 euros, \$162,000 at time of exchange.

The LVMH prize further supports fashion's latest generation by providing three newly graduated fashion students and their schools with an endowment of 10,000 euros \$10,833 at the time of exchange.

Several of this year's finalists' collections those by Burc Akyol of France, Raul Lopez of the U.S. and Satoshi Kuwata of Japan are dedicated to genderless wear, a representation of fashion's continued evolution.

Last year's prizewinner was London-based Steven Stokey Daley of S.S. Daley brand, who was recognized for his playful reimagining of upper-class English culture ([see story](#)).

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