

The News and Intelligence You Need on Luxury

NEWS BRIEFS

# Day's wrap: OTB Group, Louis Vuitton, Hennessy and textile waste legislation

June 6, 2023



Launching June 8, Louis Vuitton will begin granting exclusive access to "phygital" rewards via the new platform. Image courtesy of Louis Vuitton

By LUXURY DAILY NEWS SERVICE

Luxury Daily's live news for June 6:

## OTB Group imparts executive shakeups at Maison Margiela, Diesel

Parisian fashion brand Margiela and Italian clothing company Diesel North America have named new CEOs, while parent company OTB Group taps a new chairman.



### Louis Vuitton to launch digital collectibles

French fashion house Louis Vuitton is embarking on its first voyage into the Web3 space.

### Hennessy debuts exclusive Stphane Ashpool collaboration

French Cognac brand Hennessy is partnering with a well-known designer to release "The Chameleon," a variant of V.S. spirit.

# European Parliament backs strategy to end textile waste

The EU Strategy for Sustainable and Circular Textiles had 600 votes in favor, with 17 voting against and 16 abstaining from the act.

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