

NEWS BRIEFS

## Day's wrap: Sephora, Neiman Marcus, Porsche and luxury watch counterfeits

June 13, 2023



*Porsche has once more topped leading brand valuation consultancy Brand Finance's annual "Luxury & Premium 50" list. Image credit: Porsche. Image credit: Porsche*

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By LUXURY DAILY NEWS SERVICE

Luxury Daily's live news for June 13:

### [Sephora selects Shanghai for second-ever Store of the Future' opening](#)

LVMH-owned beauty retailer Sephora is pushing a future-forward shopping concept abroad.

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### [Neiman Marcus announces new corporate hub](#)

NMG, the parent company of U.S. retailer Neiman Marcus, will soon open a fresh space to support hybrid and remote workers.

### [Porsche tops global ranking of most valuable luxury names](#)

Valued at \$36.8 billion, German automaker Porsche has taken first place on Brand Finance's annual list.

### [Nearly \\$1.3B worth of counterfeit luxury watches seized at LAX](#)

Over the course of five weeks, U.S. Customs and Border Protection officers have discovered 41 fake timepieces at the Los Angeles International Airport.

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