

RETAIL

Neiman Marcus Group presents first-ever People Report

June 28, 2023



NMG, the parent company of U.S. retailer Neiman Marcus, is showcasing its internal progressive change. Image credit: Neiman Marcus

By LUXURY DAILY NEWS SERVICE

U.S. retail group NMG is showcasing its internal progressive change.

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The corporation's first-ever People Report shows that its efforts in diversity and inclusion, as well as in environmental measures are paying off within its last fiscal year. In outlining progress toward 2025 ESG goals, the company reveals that female employees are earning 98 percent of what their male counterparts are.

"NMG has the potential to impact crucial social and environmental issues by creating connections and experiences between two very influential groups the world's most desired brands and American luxury customers," said Geoffroy van Raemdonck, CEO of NMG, in a statement.

"We take this position seriously and understand that our actions can and will make a difference at scale."

Progress just beginning

The scale referenced by the CEO is a workforce of over 10,000 strong, where racial and gender discrepancies are lowering over time.

Nonwhite employees are making nearly the exact same amount as their white counterparts in similar positions, at 99 percent. Ethnic diversity at the vice presidential level, and above, has risen by 19.8 percent, as compared to the 2019 baseline, with the 2025 target set at reaching 21 percent.

On the environmental side of the report, it shows that emissions are down by a further 8 percent YoY compared to fiscal year 2021, from 23 percent to 31 percent. The 2025 goal is to reach a 50 percent deduction.

In the last year, NMG has also made strides in renewable electricity, starting with no usage in 2021 to nearly 20 percent in 2022. By 2030, the corporation expects all of its electrical power consumption to be circular.

With an overarching goal of reaching 10 percent more consumers with sustainably made products, it announced that is over halfway there, with sales up 5.12 percent.

NMG, the parent company of Neiman Marcus, also recently moved into a new corporate hub in the heart of uptown

Dallas, centered strategically between its two flagship locations ([see story](#)).

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