

The News and Intelligence You Need on Luxury

NEWS BRIEFS

## Day's wrap: LVMH, Prada Group, Neiman Marcus and Mercedes-Benz

July 11, 2023



Moving into Neiman Marcus' Beverly Hills store, French couture label Schiaparelli's new permanent boutique marks its first location on the West Coast. Image credit: Neiman Marcus Group

By LUXURY DAILY NEWS SERVICE

Luxury Daily's live news for July 11:

Targeting 2030, LVMH announces plan to lessen water consumption levels by 30pc

French luxury conglomerate LVMH is getting out ahead of impending policy mandates.



## Prada Group restores, reopens historic pastry shop

Italy's Prada Group is celebrating the heritage of its home country, having just sponsored the revival of a culinary hotspot.

## Neiman Marcus welcomes Schiaparelli to Beverly Hills

French couture label Schiaparelli's new shop-in-shop marks its first West Coast boutique location.

## Year-over-year EV sales up 123pc at Mercedes-Benz

German automaker Mercedes-Benz saw a significant increase in demand for electric vehicles in the second quarter of 2023.

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