

TRAVEL AND HOSPITALITY

The Gramercy Park Hotel to reopen in 2025

August 28, 2023



Following a \$50 million purchase, the building's revitalization will entail nearly a complete interior rehaul. Image credit: MCR

By LUXURY DAILY NEWS SERVICE

After closing its doors in March 2020, New York City's Gramercy Park Hotel will soon serve guests again.

A new acquisition will see the iconic lodging reopen in 2025. The five-star hotel, now owned by American hotel management company MCR Hotels, the third-largest operator in the U.S., will undergo extensive renovations aimed at updating the premises following years of inactivity.

"We will return this beloved hotel to its original splendor as the jewel of Gramercy Park one of the most magical and unique neighborhoods in Manhattan," said Tyler Morse, chairman and CEO of [MCR/MORSE Development](#), in a statement.

Five-star fixer-upper

The Gramercy Park Hotel permanently shuttered in December 2020 after the former owner, Manhattan-based real estate firm RFR Holding LLC, fell behind on lease payments. Now, with renewed management, the well-known hospitality name may have a chance at bouncing back.

Following its \$50 million purchase, MCR's revitalization entails nearly a complete interior rehaul of the space's 197 rooms and suites, first-floor restaurants and bars, as well as the building's lobby.

The rooftop bar, which has an exclusive view of Manhattan's last surviving private park, will also receive a "full restoration," per the management company.



The High Line Hotel is another of owner MCR's revived classic New York City establishments. Image credit: MCR

Those who have witnessed all that The Gramercy Park Hotel has to offer throughout the venue's 99 years in existence have included the likes of American actor Humphrey Bogart, English singer-songwriter David Bowie, American baseball player Babe Ruth and many others.

The 18-story landmark could once more become a celebrity destination upon relaunching.

Its owner has a history of building and reviving iconic properties, from the TWA Hotel at JFK Airport to Chelsea's High Line Hotel.

As luxury travel picks up, other brands including hospitality group Belmond are following suit, the LVMH-owned entity having recently reinstated its Maroma Hotel following a major renovation ([see story](#)).

© 2023 Reliance Relocation Services, Inc. All rights reserved.

Luxury Daily is published each business day. Thank you for reading us. Your [feedback](#) is welcome.