

RETAIL

EBay launches new luxury consignment service

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An aim to make coveted inventory more immediately available on the site sees the program kicking off with luxury handbags. Image courtesy of eBay

By LUXURY DAILY NEWS SERVICE

Online retail platform eBay is boosting its efforts in the realm of luxury resale.

Beginning today, the digital marketplace will now offer its shoppers a consignment service for luxury goods, connecting users with experienced sellers who will list and distribute the products on their behalf. An aim to make coveted inventory more immediately available on the site sees the program kicking off with luxury handbags, as the company cements plans to expand the endeavor to include jewelry and watches by 2024.

"Our top priority is to respond to the ever-evolving needs of our customers, and continuously delight luxury shoppers and sellers," said Tirath Kamdar, global GM of luxury at eBay, in a statement.

"Launching a consignment service builds on the momentum of offerings like Authenticity Guarantee and Certified By Brand, giving our customers more trusted ways to buy and sell on the marketplace."

Reupping resale

Louis Vuitton, Chanel, Herms, Prada and Saint Laurent are among a list of 34 luxury brands confirmed to be eligible for the newly launched effort.

The process behind consignment is said to be streamlined and simple, with minimal effort required on the user's end. To start, account holders can fill out a consignment intake form; a prepaid shipping label will be provided upon completion.



Prada, Gucci and Givenchy are among an extensive list of supported luxury brands launching eBay's consignment program. Image courtesy of eBay

Once sent to eBay and the consignment partner, the pair will handle product photography, pricing and posting, with proceeds from the sale benefitting the consignor.

Goods worth \$500 or more are eligible for eBay's Authenticity Guarantee and will display the certification's signature checkmark.

The measure, which was recently expanded to cover streetwear stock on the site (see story), ensures that items are inspected by an expert team of authenticators once purchased.

"Over the past 23 years, what was once a hobby has grown beyond my expectations," said Linda Lightman, eBay consignment partner and founder of Linda's Stuff, in a statement.

"From its humble beginnings, Linda's Stuff has flourished into a multi-million-dollar business on eBay," Ms. Lightman said. "I'm thrilled to be a partner in launching eBay's consignment offering, and to bring an even more extensive collection of luxury items to eBay's global community of shoppers."

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