

RETAIL

Rebag rolls out new consignment offering

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Upfront quotes, fixed commission rates and predetermined payouts give luxury sellers new levels of control and flexibility. Image credit: Rebag

By LUXURY DAILY NEWS SERVICE

Luxury resale platform Rebag is stepping further into the world of secondhand wear.

The company is officially introducing consignment, adding the option to its existing trade and buyout selling methods. Instead of handing off goods in exchange for an upfront payout, those looking to participate in the circular system can now list their verified items on the global platform, earning alongside Rebag when the pieces find new homes.

"We're thrilled to introduce Rebag Consignment, a truly revolutionary offering," said Charles Gorra, founder and CEO of [Rebag](#), in a statement.

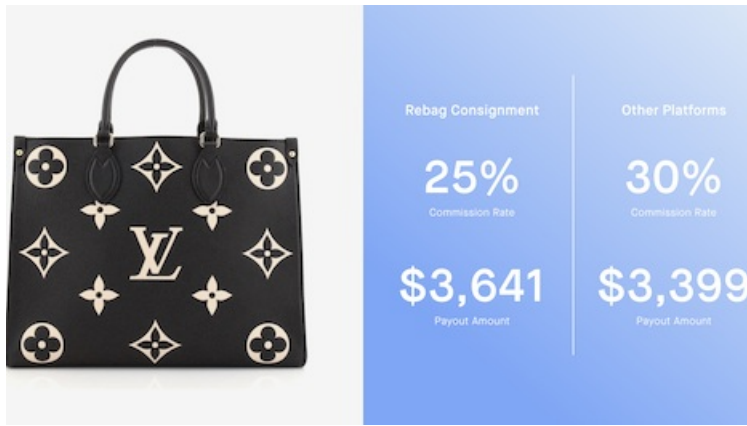
"Our groundbreaking version of consignment comes with disruptive features that are differentiated from others in the market," Mr. Gorra said. "It is designed for sellers who want to maximize earnings while retaining visibility and control over the entire selling process."

"This launch marks our latest step in reshaping the luxury resale market by offering innovative solutions and exceptional service."

Preloved push

The launch aims to give luxury sellers new levels of control and flexibility, thanks to upfront quotes, fixed commission rates and predetermined payouts.

With Rebag Consignment, sellers can submit product images to the Rebag team, or self-generate an offer via the company's intelligence technology called "Clair," the scanning capability is trained to recognize and price items from more than 50 brands.



Those wanting to rehome their luxury items can take advantage of Rebag's new resource. Image credit: Rebag

This first step in the consignment process will establish the value of the consignment piece before any further evaluations are made. Next, upon agreeing to the proposed payout range, sellers can either send their stock to Rebag using a free label, or bring the high-end apparel and accessories to a nearby Rebag store, for inspection.

Upon verification, the article will be posted for sale on the platform within five to 10 days.

Fifteen days after a sale is made, proceeds are deposited directly into the original owner's Rebag Wallet.

A "Premium Payouts" feature is also available to sellers, whereby earnings automatically rise by 1 percent every month for up to a year, allowing for up to 12 percent in bonus payouts. Commission ranges can be adapted by item and sellers should review individual quotes for transaction rates.

The sales channel's popularity seems to be spreading. Earlier this month, online retail platform eBay launched a luxury consignment service ([see story](#)).