

NEWS BRIEFS

## Michael Kors, Hermès, Missoni and Mercedes – News briefs

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By STAFF REPORTS

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### [Kors secondary offering to raise \\$1.18B](#)

Designer, other shareholders to sell 25 million shares at \$47 each, according to WWD.

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### [Hermès' key issue: Matching demand](#)

Hermès International said it will slow the pace of store openings in 2012 and focus on boosting production after a record-breaking year that saw it struggling to keep up with demand for leather bags and silk squares, according to WWD.

[Click here to read the entire story on WWD](#)

### [Missoni's first condo](#)

From Milan to Kuwait City to Dubai to Edinburgh, Italian luxury fashion houses have clearly conquered the hotel business. Now it seems condominiums might be their next avenue of expansion, according to the New York Times.

[Click here to read the entire story on the New York Times](#)

## [A solid luxury option with a lot of options](#)

It certainly took Mercedes a while to find its calling in this lucrative all-wheel-drive market: the original M-Class, an Alabama-built cracker barrel with the soul of a minivan, did not portend a bright future when it arrived in 1998, according to the New York Times.

[Click here to read the entire story on the New York Times](#)

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