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COMMERCE

Come 2024, CFO of The RealReal to resign

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Mr. Julian will stay on in an advisory role for several months following his departure. Image credit: The RealReal

By LUXURY DAILY NEWS SERVICE

Luxury resale platform The RealReal will soon be recruiting for the role of chief financial officer.

The digital seller has announced that current CFO Robert Julian will step down, staying on board until leaders identify a replacement. Pending The RealReal's ability to secure a new CFO before Jan. 31, 2024, the plan is for Mr. Julian to stay on as an employee, also serving as an executive advisor through the executive's target departure date.

"Robert and I have worked closely together since my arrival as CEO earlier this year, and I have deeply appreciated his counsel and leadership," said John Koryl, CEO of The RealReal, in a statement.

"We wish Robert success in his future endeavors," Mr. Koryl said. "As we announced last quarter, we remain committed to our key initiatives and believe we are on the right path."

Impending departure

Mr. Julian has served as the CFO of The RealReal for two years, steering the firm through periods of post-pandemic fiscal turbulence (see story) and executive shuffles (see story) since October 2021.

While he is expected to depart the position by the end of this coming January, Mr. Julian will remain involved in a limited advisory capacity until June 30, 2024.



Robert Julian, CFO at The RealReal. Image credit: The RealReal

The process of finding a new CFO will begin soon. Led by the platform's board of directors, The RealReal has retained an executive search firm for the effort.

"It has been a great pleasure to serve as CFO of The RealReal over the past two years," said Mr. Julian, in a statement.

"I have the utmost confidence in the brand, and I am grateful for the opportunity to work with one of the most dedicated teams in the luxury resale industry."

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