

COMMERCE

# LVMH's Antoine Arnault cedes Berluti CEO role

November 22, 2023



Come 2024, Antoine Arnault is stepping down as CEO of Berluti. Image credit: LVMH

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By LUXURY DAILY NEWS SERVICE

French conglomerate LVMH is spreading the word on impending shifts at Italian footwear and leather goods brand **Berluti**.

Announced Tuesday, French businessman Antoine Arnault will step down from his role as CEO. Jean-Marc Mansvelt, the longtime leader of French jewelry maison Chaumet, will replace Mr. Arnault at Berluti upon the executive's exit, effective Jan. 1, 2024.

"I am very happy and quite emotional to welcome Jean-Marc as the new CEO of the exceptional Maison Berluti, building on the values of elegance, audacity and unique savoir-faire," said Mr. Arnault, in a statement.

"Jean-Marc's wealth of experience that he has demonstrated throughout these years will be decisive assets in driving the ongoing development of Berluti."

## C-suite shakeup

Mr. Arnault is giving up his day-to-day management duties at Berluti, remaining chairman of the luxury label for now.

The first of five children, the departure of LVMH CEO Bernard Arnault's eldest son is prompting questions as to what the move could mean for overarching succession plans.



Jean-Marc Mansvelt, CEO of Chaumet since 2014, succeeds Mr. Arnault. Charles Leung, CEO of Fred, will lead Chaumet. Image credit: LVMH

To date, Mr. Arnault wears many hats at the holding company, heading up image and environment while maintaining his status as chairman of Italian cashmere label Loro Piana.

Leaving Berluti, where he has served as CEO since 2011, the executive will keep both of these positions.

In light of Mr. Mansvelt's transition, Charles Leung, CEO of Fred, LVMH's first-ever jewelry acquisition, will slot in at Chaumet. The conglomerate is said to be working to find a replacement for Mr. Leung at Fred, looking within its ranks for his successor.

Mr. Arnault has also been said to have been a driving force behind LVMH's sponsorship of the 2024 Olympic Games ([see story](#)) - this month, Berluti announced it would design Team France's uniforms for the event's Opening Ceremony ([see story](#)).

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