

COMMERCE

Longtime CEO of Lanvin Group steps down

December 8, 2023



The new CEO is being brought in from outside the company. Image credit: Lanvin Group

By LUXURY DAILY NEWS SERVICE

Shanghai-based luxury fashion firm **Lanvin Group** is bidding farewell to its chairman and lead executive.

Announced today, Dec. 8, founding CEO Joann Cheng is leaving the company. Effective immediately, Huang Zhen is now chairman and Eric Chan is stepping into the head role as the new CEO of Lanvin Group.

"The past six years at Lanvin Group have been some of the most fulfilling of my career," said Ms. Cheng, in a statement

"What started as an idea in 2017 has now become a listed company on the New York Stock Exchange, with a solid track record of growth," she said. "Lanvin Group has a portfolio of five world-class brands, all of which are being reinvigorated with new leaders in place to take them to the next level in the global luxury goods market.

"With the recent successful launch of the first Lanvin Lab collection, the appointment last week of the new CEO at Sergio Rossi and the imminent announcement of a new creative director at Lanvin, I am pleased to be stepping away from the group, with a clear creative direction set, and all the building blocks in place for the next phase of growth."

C-suite sweep

The new CEO is being brought in from outside the company.

Mr. Chan brings more than 30 years of experience in the commercial world, serving in positions at omnichannel shopping platforms, on luxury commercial real estate projects and within high-end hotels and resorts. He currently works as the co-chairman of the Greater Yuyuan Commercial Development Group.



Mr. Chan and Mr. Zhen bring a wealth of experience to their new roles. Image credit: Lanvin Group

As CEO, Mr. Chan's focus will be expanding the Lanvin Group's retail presence across its portfolio of brands in the major markets of North America, Europe, Asia and the Middle East.

The new chairman, Mr. Zhen comes from Chinese multinational holdings conglomerate Fosun International, Lanvin Group's parent company. He currently serves as its executive director and executive president, alongside a role as a director at its subsidiary Fosun Group.

"We are delighted to welcome Eric Chan as Lanvin Group's new CEO," said Mr. Zhen, in a statement.

"His extensive real estate and consumer experience will be invaluable as we drive the next phase of the group's growth and expand our footprint globally."

These shifts come after a challenging time for Lanvin Group. In August 2023, the conglomerate announced slowed growth across the board in its H1 2023 financial reporting ([see story](#)), seemingly a bellwether for the greater slowdown the industry has seen since the end of the second quarter.

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