

SUSTAINABILITY

# Herms receives strong CSR marks from top ratings agencies

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The group is sharing progress, highlighting a range of accredited initiatives pushed live in 2023. Image credit: Herms

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By LUXURY DAILY NEWS SERVICE

French fashion and leather goods house **Herms** has taken quite a few sustainable strides over the past 12 months.

The group is sharing progress, highlighting a range of accredited initiatives pushed live last year. Solid extra-financial assessment marks received across the board demonstrate Herms' strong ESG record.

## Top-tier marks

Herms' recent successes involve more than revenues from 2023 ([see story](#)). A full year of CSR strides has garnered the company recognition from top ratings agencies.

The brand became the recipient of one of many awards to come to it in June 2023, as Herms received the Grand Prix CAC Large 60 from the T Transparency Awards, which honors businesses for high-quality transparent disclosure and the open distribution of financial information.



Full-year CSR initiatives have garnered Herms recognition from top ratings agencies. Image credit: Shutterstock

Besides gaining new credentials, the house managed to move up a few lists as well. In November, the world's second-largest public luxury company by market cap ascended one place in a ranking from Institutional Shareholder Services (ISS), the largest proxy advisory firm in the U.S.

Herms earned a B- Prime rating from ISS for its commendable management of ESG risks and opportunities along the value chain in 2023.

With women at the core of its operations, extending to the executive level, Herms also climbed to the fourth position of companies on the SBF120, the French stock market index names the 120 most actively traded listings in Paris.



*Last year, women remained at the core of the company's business operations. Image credit: Herms*

Herms kept its top position according to other measures, with brand representatives noting that the company has remained on the Carbon Disclosure Project's A-list for environmental excellence since 2022, citing its water-related solutions as the source of the achievement.

December 2023 also brought further accolades, as France's Humpact rating agency titled Herms the most employee-friendly company in the nation.

Last year, Herms focused on reducing greenhouse gasses, publishing a Climate Transition Plan alongside other supporting strategies.

The company's "Harmonie" guidelines outlined specifics regarding responsible construction and real estate, guiding the development of all Herms offices, stores and production sites. Meanwhile, a newly-introduced Forests policy hones in on the goal of "reducing the impact of the company's activities on natural ecosystems, particularly forests, and the people who depend on them," per a statement.