

COMMERCE

# Sales at Interparfums up 13pc in 2023

January 24, 2024



Overall, the company is seeing boosted sales for the year. Image credit: Inter Parfums

---

By LUXURY DAILY NEWS SERVICE

Beauty group Interparfums is out with its annual earnings report.

In 2023, the conglomerate broke its sales record, bringing in 798.5 million euros, or \$870.4 million at current exchange. With growth shown in all regions except Africa and the Middle East, this total represents a 13 percent increase compared to 2022.

"Despite an extremely complex global context in terms of geopolitics, the economy and also the supply chain, we had a very good year in 2023, significantly exceeding our initial forecasts," said Philippe Benacin, chairman and CEO of [Inter Parfums](#), in a statement.

"Our portfolio's three top-selling brands posted double-digit growth based on annual sales now ranging between 180 million euros and 210 million euros," Mr. Benacin said. "2024 will be highlighted by the start of operations for the Lacoste brand.

"We are convinced of its significant potential and are extremely confident in our ability to establish its position as a major brand in our portfolio in the near future."

## Beauty boost

Of all the licensed luxury names distributed by Interparfums, British footwear label Jimmy Choo is officially its top seller.

Earning 210 million euros in 2023, or \$229 million at current exchange, sales were up 16 percent year-over-year. Meanwhile, beauty from German luxury goods maker Montblanc leapt 12 percent y-o-y, achieving 205.6 million euros, or \$224 million at current exchange, in revenue.



*Jimmy Choo is the top-selling licensed brand at Interparfums. Image credit: Jimmy Choo*

Other cosmetic products, including those from French jewelry Boucheron and Italian fashion company Moncler ([see story](#)), experienced decreases. During the year, sales at both brands dipped 2 percent and 14 percent, respectively.

Regionally speaking, Eastern Europe was the highest performer for Inter Parfums, with sales up 30 percent y-o-y in 2023. South America, Asia and North America followed, seeing boosts of 29 percent, 18 percent and 13 percent on the same basis.

Western Europe's sales spiked 7 percent last year, and France, home to some of the world's oldest perfumeries ([see story](#)), saw an increase of 10 percent.

The Middle East and Africa were not as profitable, experiencing dips of 8 percent and 18 percent y-o-y.

---

© 2024 Reliance Relocation Services, Inc. All rights reserved.

Luxury Daily is published each business day. Thank you for reading us. Your [feedback](#) is welcome.