

SUSTAINABILITY

Kering receives triple 'A' rating from Carbon Disclosure Project

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The group has received the top score from the CDP. Image credit: Kering

By LUXURY DAILY NEWS SERVICE

Swiss luxury conglomerate Kering is garnering recognition for its sustainability efforts.

Based on the CDP's (CDP) 2023 evaluation, the company has received a triple "A" score. Kering is one of 10 businesses to earn this top rating and is the only prestige group to do so.

"I am extremely proud of this newest accolade," said Marie-Claire Daveu, chief sustainability and institutional affairs officer at [Kering](#), in a statement.

"This shows one of the many outcomes of the hard work my team at Kering and at our Houses have been doing to follow through on our ambitions and embed sustainability across our value chain," Ms. Daveu said. "Transparency is absolutely fundamental for effective environmental action and it's been a priority for us for many years."

Green group

With the most extensive environmental database on the planet, the CDP's scores are meant to push businesses and cities to invest in sustainable infrastructure.

Over 23,000 companies disclosed information on the nonprofit's platform in 2023, a figure 24 percent higher than the year before. Of the 21,000 participants that were assigned a rating, 2 percent achieved an "A," including Kering.

Just under 400 companies made the A List for their Climate Change, Forests and Water Security disclosures in 2023.

Discover more: <https://t.co/ESDwjxjV pic.twitter.com/mNBAJ1xbRt>

CDP (@CDP) February 7, 2024

The analysis is divided into three sections: climate change, forests and water security.

The efforts that organizations are making to be transparent in these areas are given a grade between "A" and "D-." Communication, risk management, leadership and awareness are all considered.

This is not the first time that Kering has hit top marks ([see story](#)). The group has been getting certified by the CDP for a number of years now, providing metrics concerning environmental impacts and opportunities for progress.

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