

AUTOMOTIVE

Lamborghini continues winning streak with best-ever FY results

March 21, 2024



The car brand is ringing in a profitable earnings period. Image credit: Lamborghini

By LUXURY DAILY NEWS SERVICE

Italian automaker Lamborghini is celebrating strong financial results for 2023.

The brand broke multiple records during the full-year period, delivering more than 10,000 cars for the first time by fulfilling orders for 10,112 units. Rising 12.1 percent year-over-year (y-o-y), revenues also beat out past precedents, hitting 2.66 billion euros, or \$2.89 billion at current exchange.

"Automobili Lamborghini continues to break, consistently and in various areas, one record after another," said Stephan Winkelmann, chairman and CEO of [Lamborghini](#), in a statement.

"This means that our choices and vision were correct and contributed to the company's organic growth," Mr. Winkelmann said. "The 723 million operating result together with the 27.2 percent operating margin are clear signs that the strategy adopted is sound.

"This allows us to look to the future and plan for the coming years with new and challenging goals: a future that as early as 2024 will see important innovations, including the presentation of the new Urus PHEV and the Huracán follower, and new challenges such as Automobili Lamborghini's debut in the endurance championship with our SC63."

Driving profits

Rising 17.8 percent y-o-y, Lamborghini's operating result was 723 million euros, or \$785 million at current exchange. This marked the first time that the figure passed the 700-million-euro threshold.

2023 was Lamborghini's 60th year in business, making the peak results all the more noteworthy for the brand. This milestone is highlighted in the automotive name's financial disclosure, which states that the revenues and constant growth seen in 2023 "confirm the company's strength."

Warning: You're about to experience a burst of exhilaration.

If this happens just by looking at it, just imagine the vibes at the helm of Huracán Sterrato. [#Lamborghini](#)

CO2 Emission and Fuel consumption combined: <https://t.co/MLO6Pl2B4Y>

Lamborghini (@Lamborghini) [March 20, 2024](#)

The full-year report follows the business's successful first half ([see story](#)), which was another best-of moment for Lamborghini.

"In 2023 we again recorded unprecedented financial and business performance that positions us as one of the key global luxury players, with profitability of 27.2 percent," said Paolo Poma, managing director and chief financial officer at Automobili Lamborghini, in a statement.

"Together with a solid order bank, this allows us to look to the future optimistically and to plan the next steps of our growth over the long term," Mr. Poma said. "Our objective with the Direzione Cor Tauri strategy is to increase profitability by following a sustainable path both in environmental and financial terms, in order to create value for all of our stakeholders."

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