

## COMMERCE

# Hermès closes 2024 with \$15.9B in revenue

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*Hermès announced the reopening of its renovated and expanded store in Sapporo, Japan in 2023. Image credit: Hermès*

By LUXURY DAILY NEWS SERVICE

Citing a particularly strong performance from the Americas last year, French fashion and leather goods house Hermès is maintaining its luxury sales lead.

During the annual period ended Dec. 31, 2024, the company brought in revenues of 15.17 billion euros, or \$15.9 billion at current exchange. The figure reflects a 15 percent year-over-year increase at constant exchange rates.

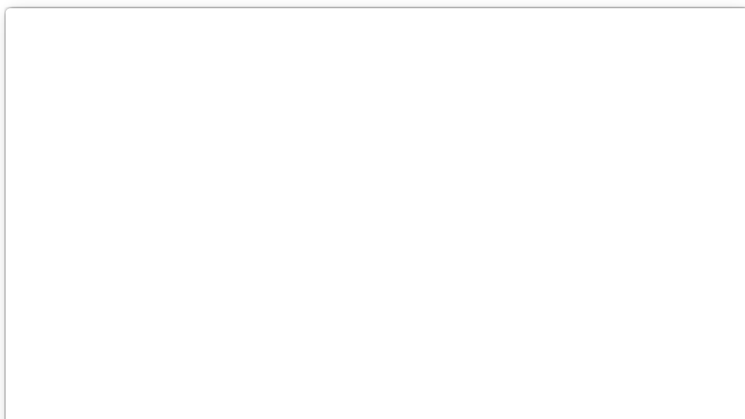
"In 2024, in a more uncertain economic and geopolitical context, the solid performance of the results attests to the strength of the Hermès model and the agility of the house's teams, whom I thank warmly," said Axel Dumas, executive chairman of **Hermès**, in a statement.

"While preserving the group's major balances and its responsibility as an employer, the house is staying the course, attached more than ever to its fundamental values of quality, creativity and savoir-faire."

## Strength in sales

Despite global economic uncertainty, Hermès recorded strong performances across all geographic regions and product categories, with standout growth from leather goods and saddlery.

With increased y-o-y sales of 15 percent and 23 percent, respectively, the Americas and Japan were among the top regions, while revenues across Europe excluding France, up 19 percent y-o-y, and France, which jumped 13 percent, benefited from robust local demand and tourist spending.



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A post shared by Herms (@hermes)

Excluding Japan, sales in Asia were boosted by 7 percent in 2024, as the maison circumvented a slowdown in greater China.

Herms' leather goods and saddlery division remained the strongest category, up 18 percent y-o-y on an annual basis, supported by increased production capacity and high demand for new models including the Aron and Herms Della Cavalleria lan handbag models.

The ready-to-wear and accessories segment also performed well, with sales here rising 15 percent. Down by 4 percent y-o-y, its watch division faced challenges amid a softer market.

For the 2023 fiscal year, Herms generated \$14.5 billion in sales ([see story](#)).

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