

COMMERCE

McLaren appoints new CEO

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Nick Collins, current CEO of McLaren Group Holdings, will take over the helm of McLaren Automotive. Image credit: McLaren

By KIRAN GILL FOR LUXURY DAILY NEWS SERVICE

British automaker **McLaren** is restructuring leadership.

Nick Collins, current CEO of McLaren Group Holdings, will take over the helm of McLaren Automotive following the departure of Michael Leiters, who held the role for three years. Announced on May 6, the management transition is effective immediately.

"We thank Michael for his leadership and tremendous contributions made during a pivotal time for McLaren Automotive," said Mr. Collins, in a statement.

"I wish him well in his personal and professional future."

A new chapter

Alongside Mr. Collins' new duties as CEO of McLaren Automotive, he will continue leading at the group level, directing both Abu Dhabi-based investment firm CYVN Holdings' majority shareholding in McLaren Licensing and the group's non-controlling stake in McLaren Racing.

CYVN Holdings finalized its acquisition of McLaren Automotive last month and plans to integrate the purchase with its U.K.-based luxury startup Forseven ([see story](#)).

Mr. Leiters joined McLaren in July 2022, overseeing several high-profile model launches, including the 750S and the Artura Spider, during his tenure, additionally guiding the brand as it restructured its capital and changed ownership.

"Michael has played a crucial role during his time at McLaren Automotive and we thank him for all he's achieved during his tenure," said Jassem Mohamed Bu Ataba Al Zaabi, chairman of CYVN and McLaren Group Holdings, in a statement.

"We wish him every success in his future endeavours."



The McLaren leadership team is based at The McLaren Technology Centre (MTC) in Woking, Surrey, England. Image credit: McLaren

"I am honored to have led McLaren Automotive over the past three years," said Mr. Leiters, in a statement. "I am thankful to have worked alongside such a dedicated and talented team."

"I'm proud of what we've achieved together and confident that the business is on a strong path for success," Mr. Leiters said. "I wish all involved the very best in the future."

This past December, McLaren introduced a new face into the executive leadership suite, appointing Henrik Wilhelmsmeyer chief commercial officer of the company ([see story](#)).