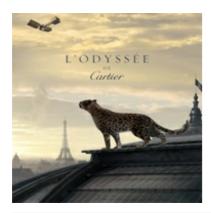


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NEWS BRIEFS

Richemont, Google and Facebook and luxury automakers – News briefs

May 17, 2012



By STAFF REPORTS

Today in luxury marketing:

Richemont profits jump 42.7 percent in year

Profits at Compagnie Financière Richemont soared 42.7 percent to 1.54 billion euros, or \$2.1 billion, in the 2011-12 fiscal year on the back of record sales and profits in the jewelry and watch divisions, and double-digit sales gains across all regions, according to WWD.



Click here to read the entire story on WWD

Google will never catch Facebook unless it truly integrates search

Growing interest for Facebook's coming IPO has put the focus back on Google, cited by many as the last IPO to generate this kind of buzz, according to Forbes.

Click here to read the entire story on Forbes

Royal glove-maker: 'Those gloves will take a beating'

Genevieve Lawson has never shaken Her Majesty's hand. But she is more familiar than most with the royal fingers, as Lawson's family firm, Cornelia James Ltd., is the Queen's official glove-maker, according to TheTelegraph.

Click here to read the entire story on The Telegraph

BMW, Mercedes look to grow by shrinking

Hoping to lock down its position as the U.S. luxury market leader, BMW is getting ready to introduce some of the smallest products it has ever sold here, including a new version of its little 1-Series and the all-new BMW Vehicle, according to MSNBC.

Click here to read the entire story on MSNBC

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