

NEWS BRIEFS

Richemont, Google and Facebook and luxury automakers – News briefs

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By STAFF REPORTS

Today in luxury marketing:

[Richemont profits jump 42.7 percent in year](#)

Profits at Compagnie Financière Richemont soared 42.7 percent to 1.54 billion euros, or \$2.1 billion, in the 2011-12 fiscal year on the back of record sales and profits in the jewelry and watch divisions, and double-digit sales gains across all regions, according to WWD.

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[Google will never catch Facebook unless it truly integrates search](#)

Growing interest for Facebook's coming IPO has put the focus back on Google, cited by many as the last IPO to generate this kind of buzz, according to Forbes.

[Click here to read the entire story on Forbes](#)

[Royal glove-maker: 'Those gloves will take a beating'](#)

Genevieve Lawson has never shaken Her Majesty's hand. But she is more familiar than most with the royal fingers, as Lawson's family firm, Cornelia James Ltd., is the Queen's official glove-maker, according to The Telegraph.

[Click here to read the entire story on The Telegraph](#)

[BMW, Mercedes look to grow by shrinking](#)

Hoping to lock down its position as the U.S. luxury market leader, BMW is getting ready to introduce some of the smallest products it has ever sold here, including a new version of its little 1-Series and the all-new BMW Vehicle, according to MSNBC.

[Click here to read the entire story on MSNBC](#)

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