

## COMMERCE

# Caleres closes Stuart Weitzman deal, promotes SVP to brand president

August 4, 2025



St. Louis-based footwear company Caleres closed the \$120.2 million acquisition on Aug. 4. Image courtesy of Stuart Weitzman

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By AMIRAH KEATON FOR LUXURY DAILY NEWS SERVICE

U.S. footwear brand **Stuart Weitzman** is leaving U.S. fashion group **Tapestry**.

St. Louis-based footwear company Caleres has officially completed a \$120.2 million deal to acquire the label; closed Aug. 4, the agreement includes a \$11.5 million cash payout. Stuart Weitzman SVP Jonathan Lelonek has been tapped to lead the luxury business as brand president.

"Stuart Weitzman is one of the most iconic names in luxury footwear, and the brand's original designs have embodied elegance and modernity for decades," said Jay Schmidt, president and CEO of **Caleres**, in a statement.

"We are honored to welcome Stuart Weitzman to Caleres as our newest lead brand and to congratulate Jonathan on his appointment as brand president," Mr. Schmidt said. "With the addition of Stuart Weitzman, our Brand Portfolio segment will represent nearly half of our total revenue going forward.

"As we integrate this iconic brand, we remain committed to preserving the artistry, quality and renowned fit at the brand's core."

## Portfolio addition

Mr. Lelonek joined the Stuart Weitzman team in 2012, most recently serving as senior vice president of global wholesale.

The appointee has held previous roles at Italian fashion houses Prada and Ferragamo, as well as U.S. children's clothing brand Paul Frank.



*The luxury footwear brand generated \$220 million in trailing 12-month sales. Image credit: Stuart Weitzman*

Caleres announced its intention to purchase Stuart Weitzman earlier this year ([see story](#)), planning to “leverage its capabilities and expertise in footwear to return the brand to profitability after a period of transition and integration through the balance of this fiscal year,” per a statement.

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