

COMMERCE

LuxExperience ends quarter with 4.2pc sales drop

November 19, 2025



High-end operations are responsible for the vast majority of the company's earnings. Image credit: LuxExperience

By ZACH JAMES FOR LUXURY DAILY NEWS SERVICE

Luxury ecommerce group LuxExperience is reporting out on its 2026 fiscal year.

For the period ended Sept. 30, the company generated net sales of 557.2 million euros, or \$642.9 million at current exchange, down 4.2 percent from the previous quarter. Mytheresa led all subsidiaries in earnings and overall growth, while Net-A-Porter, Mr Porter and Yoox continue to struggle.

"I am very pleased with the strong results and improvements across all three segments," said Michael Kliger, CEO of [LuxExperience](#), in a statement.

"Mytheresa continues to demonstrate our unique ability to deliver strong growth and profitability despite ongoing macro headwinds," Mr. Kliger said. "Net-A-Porter and Mr Porter clearly show signs of the commercial turnaround that will drive renewed growth and profitability after years of decline.

"In the off-price segment, we follow the anticipated transformation and I am pleased that we have been off to a fast start here also."

Areas of opportunity

Across all segments, LuxExperience's average order value and gross profit margins are increasing, though Mytheresa is at the forefront of its success.

At the online luxury retailer, net sales reached \$261 million, up 12.2 percent compared to the previous quarter. The increase is driven by double-digit bumps to average order value and gross merchandise value.



Mytheresa represents 40 percent of the business's overall quarterly intake. Image credit: Mytheresa

Meanwhile, Net-A-Porter, Mr Porter are said to be showing signs of financial recovery, but still, their net sales, which totalled \$245 million, dipped by 10.8 percent year-over-year and dropped by nearly \$30 million compared to the previous period's results. LuxExperience is focusing on creating exclusive brand collaborations and VIP events to reverse fortunes.

In the off-price segment, which only includes Yoox following the sale of The Outnet last month ([see story](#)), sales were also on the decline. During the first quarter, Yoox brought in \$137 million, down 16.6 percent y-o-y.

"LuxExperience is in the perfect position to benefit from the continued growth of digital luxury and the ongoing consolidation in the sector," said Mr. Kliger, in a statement.

"We expect to become the one and only destination for luxury enthusiasts worldwide."