

NEWS BRIEFS

Tiffany, Instagram, Audemars Piguet and Christian Lacroix – News briefs

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By STAFF REPORTS

Today in luxury marketing:

[Tiffany cuts full-year profit forecast](#)

Tiffany & Co. declined the most in four months after cutting its full-year profit and sales forecasts amid weaker-than-expected results in the U.S. and falling revenue at its New York flagship store, according to Business Week.

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[Is Instagram killing the luxury dream?](#)

The iPhone and Instagram application has made amateur photographers and constant reporters out of all of us. But is there a risk for the luxury and fashion industry that this newly gained confidence in our photographic expertise could have a counter productive impact on brand image, asks Luxury Society.

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[Audemars Piguet CEO out](#)

Audemars Piguet said Thursday morning that “due to differences in company strategy,” CEO Philippe Merk is leaving the company, according to WWD.

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[Christian Lacroix, the label, to open a store next month](#)

The shop, to be situated at 24 Place Saint Sulpice in Paris, will feature Lacroix menswear, accessories, home items, some vintage jewelry and also "design objects" curated by Lacroix's creative director Sacha Walckhoff, like "chairs by the Brazilian designer Rodrigo Almeida," according to The Cut.

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