

COMMERCE

Hyatt replaces board chair

February 17, 2026



The company has announced the resignation of Thomas J. Pritzker, executive chairman of the board of directors since August 2004. Image credit: Hyatt

By KIRAN GILL FOR LUXURY DAILY NEWS SERVICE

Multinational hospitality company Hyatt Hotels & Resorts is naming a new leader.

On Feb. 16, the company announced the resignation of Thomas J. Pritzker, executive chairman of the board of directors since August 2004. Hyatt's president and chief executive officer, Mark S. Hoplamazian, will take on the role, effective immediately.

"Tom's leadership has been instrumental in shaping Hyatt's strategy and long-term growth, and we thank him for his service and dedication to Hyatt," said Richard Tuttle, chair of the board's nominating and corporate governance committee at [Hyatt Hotels & Resorts](#), in a statement.

"The board has engaged in thoughtful succession planning, and we are confident that Mark's deep knowledge of Hyatt's business, strong relationships with owners and colleagues, and proven track record as CEO of nearly two decades position him well to serve as Chairman and continue driving Hyatt's long-term success."

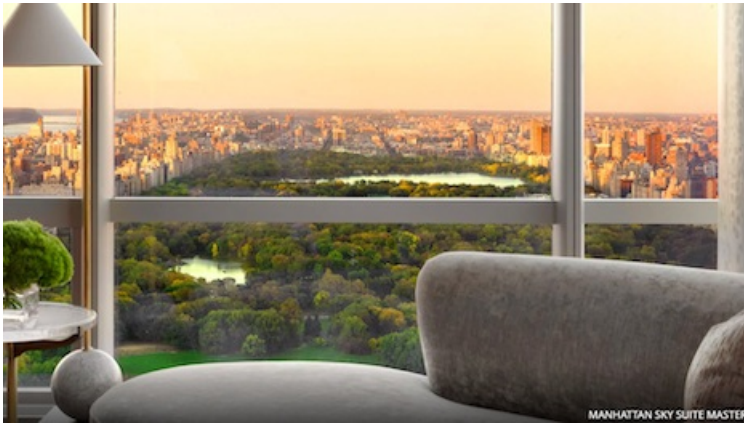
New chapter

Prior to Mr. Pritzker's appointment as executive chairman, he had held senior leadership positions within the company since 1980.

"I have been a proud member of the Hyatt family since the beginning of Hyatt," said Mr. Pritzker, in a statement.

"As I said in my letter to the Board, it has been both an honor and one of the great experiences of my life to have contributed to Hyatt's growth," Mr. Pritzker said.

Mr. Hoplamazian became Hyatt's chief executive officer in December 2006.



Park Hyatt Hotel's Manhattan Sky Suite view from the master bedroom. Image credit: Park Hyatt Hotel

"I am honored by the Board's confidence and look forward to serving as Chairman," said Mr. Hoplamazian, in a statement.

"Tom's decision reflects his stewardship and strong commitment to Hyatt over his many decades of service," Mr. Hoplamazian said. "Looking ahead, we remain focused on executing our strategy for long-term growth, advancing care for our colleagues, delivering meaningful experiences for our guests and driving performance for owners and value for our stockholders."

In December, Hyatt named Tamara Lohan as the group's global leader of luxury brands ([see story](#)).

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