

COMMERCE

Puig appoints new CEO

March 18, 2026



Jose Manuel Albesa started working at Puig in 1998. Image credit: Puig

By KIRAN GILL FOR LUXURY DAILY NEWS SERVICE

Jose Manuel Albesa, deputy CEO and beauty and fashion president at Spanish fashion and fragrance business Puig, is its new CEO.

Effective immediately, the appointment marks the first time in two decades that someone outside the Puig family will lead the company. Mr. Albesa succeeds Marc Puig, who has held the dual role since 2007 and will keep his title as executive chairman moving forward.

"This is an exciting time in Puig's evolution, building on very strong foundations and growth to set the platform for the next stage of our development," said Mr. Puig, executive chairman of Puig, in a statement.

"With this important announcement, the board of Puig opens a new chapter in the company's governance," he said. "The separation of the roles of executive chairman and chief executive officer is fully aligned with the highest standards of best practice for listed companies."

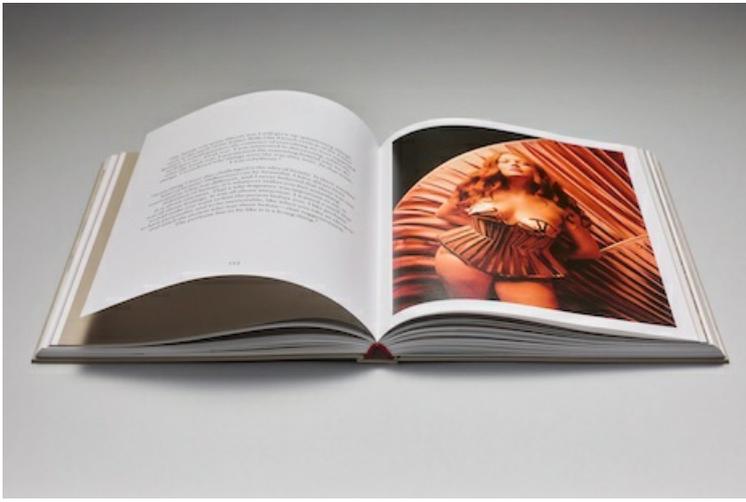
New chapter

A statement from the company outlines that the newly appointed CEO will work closely with the executive chairman to ensure a smooth transition and align on Puig's growth strategy.

"I have worked closely with Jose Manuel for over 20 years and I have every confidence that his talent, leadership and vision make him ideally suited to become CEO of Puig," said Mr. Puig, in a statement.

"His deep understanding of our brands, our culture and the way we work will be crucial to drive our company forward," he said. "I remain fully committed to Puig as executive chairman and I am looking forward to continuing working with Jose Manuel in this new chapter of our company's history."

Mr. Albesa joined Puig in 1998, working across brand development, marketing and operations as a senior leader.



The new book is written by journalists, authors, photographers and industry experts. Image credit: Puig

"Becoming chief executive officer of Puig is both a privilege and a responsibility, and I am extremely grateful for the trust the Puig family and the Puig board of directors have placed in me for this next chapter," said Mr. Albesa, in a statement.

"The entrepreneurial spirit, values and creativity that underpin our company remain core to the future we will build together," he said. "I am also very proud to lead such an exceptional team whose talent, commitment and creativity are at the heart of everything we achieve."

Puig initiated the search for a new CEO over a year ago.

"We are an agile, decisive business and experts in what we do. I believe there is still significant potential ahead," said Mr. Albesa, in a statement.

"This next phase is about renewing our energy, sharpening our focus and building on what makes Puig distinctive and I look forward to continuing this journey together with Marc Puig and all of our teams."

In January, Puig partnered with Italian publishing house Rizzoli to publish a book celebrating over a century of company history ([see story](#)).

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