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NEWS BRIEFS

Lexus, Saks, luxury markets and Chinese consumers – News briefs

June 21, 2012



By STAFF REPORTS

Today in luxury marketing:

Saks Inc. launching initiatives to attract foreign tourists



Saks Fifth Avenue is intent on capitalizing on an anticipated surge in international shoppers in the next few years and is building an "infrastructure" and developing new strategies to make its stores an international destination, according to WWD.

Click here to read the entire story on WWD

Lexus luxury brand tops auto quality study for second-straight year as industry makes gains

Lexus makes the best-quality cars in the U.S., and automakers overall are much better at eliminating problems that land vehicles in the repair shop, according to a new survey of car owners reported in The Washington Post.

Click here to read the entire story on the Washington Post

Markets primed for second-half flurry

Domestic trade show organizers see better prospects on the horizon, WWD reports.

Click here to read the entire story on WWD

Chinese to return to luxury stocks over basics

Shares of Chinese companies that provide basic consumer needs and those that offer discretionary products are diverging by the most in 16 months, a trend that is poised to halt as China takes steps to boost economic growth, Business Week said.

Click here to read the entire story on Business Week

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