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NEWS BRIEFS

Porsche, Gucci and Restoration Hardware – News briefs

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By STAFF REPORTS



Today in luxury marketing:

Porsche unveils limited edition 911 Speedster

Another day, another new variant of the Porsche 911. Joining the recently announced 911 Carrera GTS on the company's Paris show stand – to say nothing of the dozen or so other models in the line-up – is the new 911 Speedster, according to Luxist.

Click here to read the entire story on Luxist



Yachts: The mother of all markets for the financially profligate

Increasingly, luxury goods groups such as Gucci are entering the yachting industry, drawn by the interest ultra-wealthy customers have in goods produced by both industries,

according to Financial Times.

Click here to read the entire story on Financial Times

Restoration Hardware plans to go public in 2011

Restoration Hardware plans to raise as much as \$300 million in an initial public offering that would allow its private equity backers to cash in on part of their investment in the U.S. furniture retailer, according to Reuters.

Click here to read the entire story on Reuters

Recession over, but troubles remain on slow road to recovery

Worries about a double-dip recession seem to have faded a bit in recent weeks. Still, there is valid reason for consumers to be cautious about near-term prospects for the economy, according to Advertising Age.

Click here to read the entire story on Advertising Age

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