

NEWS BRIEFS

Prada, Omega, luxury automakers and brand executives – News briefs

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By STAFF REPORTS

Today in luxury marketing:

[Miuccia Prada speaks out against selling luxury labels to foreigners](#)

First lady of Italian fashion and all-around smart lady Miuccia Prada recently voiced her opinion on the matter of Italian brands leaving Italy in a rare interview with La Repubblica and it is not particularly optimistic, per Fashionista.

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[Fashion's talent race: Executive pay on the rise](#)

The pay and the perks at the top are good — very good. Sixty-seven fashion executives logged compensation of more than \$5 million last year, according to WWD.

[Click here to read the entire story on WWD](#)

[Omega scores over Rolex in London](#)

As the official timekeeper of the Olympics, Omega's timepieces will hang in the All England Lawn Tennis Club where the London Games' tennis competition will be held beginning Saturday. Omega is one of the rare corporate sponsors whose name is allowed to be visible inside Olympic venues on the theory that keeping time is integral to many

events, the Wall Street Journal said.

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[Luxury car sales slipping in Hong Kong](#)

Waiting lists for ultra-luxury cars in Hong Kong are getting shorter and used-car lots are cutting prices on Lamborghinis, Ferraris and Bentleys in the latest sign of China's slowdown, the New Zealand Herald reports.

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