

NEWS BRIEFS

## Michael Kors, Richemont, Saks, Nordstrom and Selfridges – News briefs

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By STAFF REPORTS

Today in luxury marketing:

[Michael Kors' lifted forecast defies fears of luxury slowdown](#)

Michael Kors issued an upbeat forecast, creating a sharp contrast between the newly public company and other recent comments made by luxury brands, Forbes reports.

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[Richemont to buy U.S. luxury firm Peter Millar](#)

Swiss-listed firm Richemont said Friday it had clinched a deal to buy U.S. luxury apparel business Peter Millar for an undisclosed sum, according to Reuters.

[Click here to read the entire story on Reuters](#)

[New luxury mall featuring Nordstrom, Saks Fifth Avenue to be built in Puerto Rico](#)

Construction has begun on a new luxury mall in Puerto Rico that will for the first time bring Nordstrom and Saks Fifth Avenue to the U.S. territory.

[Click here to read the entire story on Washington Post](#)

[Robbed Selfridges watch concession to re-open](#)

The watch concession attacked by smash-and-grab thieves on Wednesday evening at Selfridges in Manchester will resume trading on Tuesday, according to a source close to the store, per WWD.

[Click here to read the entire story on WWD](#)

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