

NEWS BRIEFS

Michael Kors, European luxury goods, Luxury Collection and Condé Nast – News briefs

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By STAFF REPORTS

Today in luxury marketing:

[FIT dropout Michael Kors to gift the school \\$1M](#)

Michael Kors left the Fashion Institute of Technology in the '70s without a degree, but he is gifting the college \$1 million to establish a lifetime endowment scholarship, Fashionista reports.

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[European luxury goods makers braced for tough new year](#)

Consultancy Bain & Co. had said that sales of luxury goods should pick up steam from the second quarter of 2013 as economic worries ease, but executives from some of the sector's top companies at a fashion summit in Florence, Italy, said that growth is likely to continue to slow into the second half of next year, per Reuters.

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[Starwood's Luxury Collection "to restore iconic heritage hotels in Europe"](#)

Starwood is investing \$200 million restoring several iconic Luxury Collection hotels in Europe, along with the owners of the properties, according to Business Traveller.

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[Condé Nast Traveler to launch in China](#)

Seeking to capitalize on the high-spending Far Eastern tourist, Condé Nast International plans to launch Condé Nast Traveler in China, WWD reports.

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