

NEWS BRIEFS

Richemont, Mercedes, Audi and fiscal cliff – News briefs

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By STAFF REPORTS

Today in luxury marketing:

[Richemont brands win counterfeit judgment](#)

A handful of Richemont-owned watch brands won a hefty \$100 million default judgment against cyber counterfeiters in New York Federal Court Friday, WWD reports.

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[Daimler rises on report China wealth fund may buy stake](#)

Daimler AG rose to a nine-month-high after state-run Chinese newspaper People's Daily reported the country's sovereign-wealth fund may buy a stake in the world's third-biggest maker of luxury cars, per Bloomberg.

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[Audi takes on Google with permit to test self-driving car in Nevada](#)

Audi said Jan. 7 that Nevada granted the German car brand a permit to operate a self-driving car in the state. It is only the second permit granted by Nevada – the first went to Google, the Los Angeles Times reports.

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[How the new higher tax rates will affect luxury housing](#)

Taxes are rising for the wealthy Americans who could afford to buy and sell million-dollar-plus homes, according to Forbes.

[Click here to read the entire story on Forbes](#)

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