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NEWS BRIEFS

Hermès, Harry Winston, Tiffany, Swatch Group and real estate – News briefs

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By STAFF REPORTS

Today in luxury marketing:

Hermès says it is not interested in buying British rival Mulberry

Hermès, the French maker of Birkin bags, denied it is interested in Mulberry after The Daily Mail reported it may bid for the British bag maker, according to Bloomberg.



Click here to read the entire story on Bloomberg

Harry Winston, Tiffany & Co. plan Japan price increases

Harry Winston and Tiffany & Co. confirmed March 6 that they are raising prices in Japan this spring to offset a weakening yen, WWD reports.

Click here to read the entire story on WWD

Swatch lawyer flags Weko agreement over watch movements

The world's largest watchmaker Swatch Group has reached an undisclosed agreement in principle with Swiss competition officials over watch movements to third parties, the luxury watchmaker's chief lawyer said on Wednesday, per Reuters.

Click here to read the entire story on Reuters

Luxury real estate prices are soaring in Indonesia

The capital city of Jakarta, where prices increased 38 percent year-over-year, topped the list this year. And Bali ranked second, tying with Dubai with a 20 percent increase in luxury real estate prices between 2011 and 2012, according to Business Insider.

Click here to read the entire story on Business Insider

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