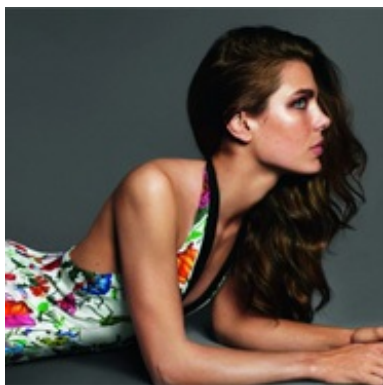


NEWS BRIEFS

Kering, Rolex, China and Hamptons real estate – News briefs

April 26, 2013



By STAFF REPORTS

Today in luxury marketing:

[Kering first-quarter sales trail estimates as Gucci slows](#)

Kering, formerly PPR, reported first-quarter revenue that trailed analysts' estimates as Gucci posted its weakest quarterly growth in more than three years amid a more volatile business climate in Europe, per Bloomberg.

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[Rolex rolls on](#)

Google "Rolex" and chances are you will find copious references to ritzy competitions for tennis and golf, or to snazzy yacht and motor races, WWD reports.

[Click here to read the entire story on WWD](#)

[Watchmakers fret over China sales slump](#)

Luxury watchmakers expect sales growth to slow this year as a recovery in the United States and buoyant Middle East demand fail to offset a China slump more deep-rooted than a temporary blip caused by anti-corruption moves, per Reuters.

[Click here to read the entire story on Reuters](#)

[Hamptons home sales jump as lower-priced deals displace luxury](#)

Home sales in the Hamptons, the Long Island, NY, beach retreat for summering Manhattanites, rose 21 percent in the first quarter, led by lower-priced properties after a year-end selling rush drained the area of luxury deals, according to Bloomberg Businessweek.

[Click here to read the entire story on Bloomberg Businessweek](#)

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