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NEWS BRIEFS

LVMH and Kering, Dolce & Gabbana, Tom Ford and Audi – News briefs

July 26, 2013



By STAFF REPORTS

Today in luxury marketing:

LVMH, Kering point to second-quarter uptick in luxury sales

French luxury groups LVMH and Kering July 25 reported a pick-up in second-quarter sales, partly due to improved demand in Europe and solid growth in Japan, according to Reuters.



Click here to read the entire story on Reuters

Dolce and Gabbana "being crucified like thieves"

The Italian fashion designers Domenico Dolce and Stefano Gabbana have said they are "being crucified like thieves" and will go out of business if they are forced to pay a \$454 million fine for tax evasion, the Telegraph reports.

Click here to read the entire story on the Telegraph

Tom Ford marking London store opening with new scent

Tom Ford is marking the opening of his first British stand-alone store with a new fragrance, Private Blend London, per WWD.

Click here to read the entire story on WWD

Audi plans to hold margins as China growth slows

Automaker Audi expects its profit margins in China to remain stable amid intensifying competition and a growing mix of cheaper luxury cars in the world's No. 1 auto market, according to the Wall Street Journal.

Click here to read the entire story on the Wall Street Journal

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