

## NEWS BRIEFS

# Hermès, LVMH, Tom Ford and European luxury brands – News briefs

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By STAFF REPORTS

Today in luxury marketing:

### [Hermès says will raise prices as posts profit growth](#)

Hermès plans to raise prices next year, partly in response to the rising cost of silks and leather, the French luxury group said Aug. 30 as it posted forecast-beating first-half profits, according to Reuters.

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### [LVMH-backed L Capital raises \\$950M for Asian private-equity fund](#)

A private-equity firm backed by some of the biggest names in luxury has raised \$950 million for its second fund, per the Wall Street Journal.

[Click here to read the entire story on the Wall Street Journal](#)

### [Tom Ford expands Madison Avenue flagship](#)

Tom Ford has completed a multiphase renovation of its original New York flagship that began in January and expands its size from 8,680 square feet to more than 13,000 square feet, WWD reports.

[Click here to read the entire story on WWD](#)

### European luxury groups defy slowdown fears

European luxury goods groups shrugged off fears of a slowdown as top brands Hermès, Salvatore Ferragamo and Brunello Cucinelli reported strong sales – indicating that they could beat expectations for the rest of the year, according to the Financial Times.

[Click here to read the entire story on the Financial Times](#)

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