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NEWS BRIEFS

LVMH, McLaren, Gen Y and Asia – News briefs

October 1, 2013



By STAFF REPORTS

Today in luxury marketing:

Arnault pits son versus daughter in LVMH succession test

Two years ago, Bernard Arnault asked his son Antoine to run shoemaker Berluti, then this month he installed his daughter, Delphine, as executive vice president of Louis Vuitton, Bloomberg reports.



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McLaren is breaking even before the planned expansion

As it strives to more than double its annual sales, the British supercar manufacturer will break even this year ahead of the planned expansion drive into Asia and higher-volume segments, per In Auto News.

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Carmakers go after Gen Y with compact luxury models

The biggest news for Mercedes-Benz for 2014 is actually its smallest offering, the new CLA, according to NBC News.

Click here to read the entire story on NBC News

Asian route to the top at luxury brands

Once upon a time the route to the executive suite of a luxury brand led through manufacturing and distribution. Not any more. These days, the way to the top appears to run increasingly through Asia, per the Financial Times.

Click here to read the entire story on the Financial Times

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