

NEWS BRIEFS

Dior, Neiman Marcus, Roberto Cavalli and Mercedes-Benz – News briefs

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By STAFF REPORTS

Today in luxury marketing:

[Dior releases May, June results](#)

Operating profits at the Dior fashion house totaled \$45.8 million, for the two months ended June 30, WWD reports.

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[Neiman said to seek \\$3.75B in loans to fund Ares buyout](#)

Neiman Marcus Group, the luxury retailer being acquired by Ares Management LLC and the Canada Pension Plan Investment Board, is seeking a \$2.95 billion term loan as part of its financing to fund the buyout, according to Bloomberg.

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[Yvan Mispelaere joins Roberto Cavalli](#)

A year after his surprise departure from Diane von Furstenberg, French designer Yvan Mispelaere has been announced as the design director of Roberto Cavalli, a newly-created position, per the The Telegraph.

[Click here to read the entire story on the The Telegraph](#)

Merc pips Audi in Indian luxury race

More than three years after giving up its pole position in the domestic luxury car market, Stuttgart-based Mercedes Benz has overtaken fellow German rival Audi to emerge as the leader of the pack that also includes BMW for the July-September period, according to the Hindustan Times.

[Click here to read the entire story on the Hindustan Times](#)

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