

NEWS BRIEFS

Kering, Mercedes-Benz, luxury stocks and China – News briefs

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By STAFF REPORTS

Today in luxury marketing:

[Kering ready to inject \\$411M in La Redoute-sources](#)

French luxury group Kering is ready to inject at least \$411 million into its La Redoute unit as part of efforts to find a buyer for the loss-making mail order business, two sources close to the matter said, Reuters reports.

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[Mercedes US chief: we'll beat BMW, no fire sale](#)

Mercedes-Benz will snatch the United States luxury-sales crown from BMW in 2013, said Steve Cannon, CEO of Mercedes-Benz USA, according to Automotive News.

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[Luxury stocks lose favor as confidence holds: EcoPulse](#)

U.S. upscale retail stocks have fallen out of favor with investors even though high-income Americans are generally positive about the economic outlook, per Bloomberg.

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The next big thing: Atlantis arrives in China

With the world's largest building having been developed in Chengdu this year and the inauguration of Shanghai Tower, the country's tallest building, set to take place in 2014, China's commitment to audacious architecture continues apace, according to The Telegraph.

[Click here to read the entire story on the Telegraph](#)

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