

NEWS BRIEFS

Neiman Marcus, US luxury, Tesla and Indian luxury – News briefs

March 3, 2014



By STAFF REPORTS

Today in luxury marketing:

[Neiman Marcus reports loss](#)

Neiman Marcus Group Ltd LLC, which was acquired by Ares Management LLC and Canada Pension Plan Investment Board last October, reported a net loss of \$68 million for the luxury chain's second quarter ended Feb. 1 compared with net earnings of \$40.4 million in the prior-year period, WWD reports.

[Sign up now](#)

[Luxury Daily](#)

[Click here to read the entire story on WWD](#)

[Made-in-US luxury brands win fans in China](#)

Corina Su would love to own a handbag or shoes from luxury brands such as Louis Vuitton or Gucci. For now, Kate Spade, Michael Kors or Coach will do, according to Bloomberg BusinessWeek.

[Click here to read the entire story on BusinessWeek](#)

[Tesla no DeLorean as 619pc jump makes hottest auto stock](#)

Tesla Motors, propelled by praise from Consumer Reports and plans to build a better battery and expand in Asia, has cemented its place as the highest-flying automobile stock

in at least two decades, per Bloomberg.

[Click here to read the entire story on Bloomberg](#)

[Luxury sedans, limousines for weddings](#)

With wedding celebrations becoming more lavish by the day, people don't hesitate in shelling out big bucks to rent luxury cars cars for their baraat, according to The Times of India.

[Click here to read the entire story on The Times of India](#)

© Napean LLC. All rights reserved.

Luxury Daily is published each business day. Thank you for reading us. Your [feedback](#) is welcome.