

## NEWS BRIEFS

# Audi, Tod's, Ferragamo and Tesla – News briefs

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By STAFF REPORTS

Today in luxury marketing:

### [Audi in luxury fast lane for now](#)

The rivalry between Germany's trio of big-selling luxury car brands is heating up as Audi overtook BMW as the world's top seller in the first two months of the year as it predicted another year of record sales but warned of falling profit margins, according to The Wall Street Journal.

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### [Tod's says 2013 net profit down 8pc, misses forecasts](#)

Italian luxury shoemaker Tod's said 2013 net profit fell 8 percent to \$185.5 million, missing market expectations as its high reliance on recession-hit Italy cancelled out some of the full-year gains in the Americas and China, per Reuters.

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### [Salvatore Ferragamo profits climb](#)

Salvatore Ferragamo reported solid results for 2013, WWD reports.

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### [Tesla faces New Jersey challenge as rule change looms](#)

Tesla Motors, the electric-car maker that doesn't have franchised retail dealers, may be forced to close its stores in New Jersey if the state changes rules for selling autos, Diarmuid O'Connell, the company's vice president of business development, said on a conference call, per Bloomberg.

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